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For Immediate Release

Rockstreet Exits Student Housing Investment at Sam Houston State University

Dallas, Texas – Rockstreet Partners today announced it has sold the Brook Place Apartments, a 532-bed student housing property serving Sam Houston State University in Huntsville, Texas.

Rockstreet’s original business plan for Brook Place called for a capital expenditure program geared towards refurbishing and updating the 2004-vintage property. “After the improvements were finished in the first year of ownership, we were very pleased with the response from Sam Houston students,” said Rockstreet’s Travis Furr.

Rockstreet purchased Brook Place in July 2014 in a joint venture with ApexOne Investment Partners. “Although our original plan called for a five-year ownership period, the combination of favorable market dynamics and strong student demand caused us to entertain an early sale,” noted Mr. Furr. “We are very pleased with our overall experience in the Huntsville student market.”

About Rockstreet Partners LLC

Rockstreet is a middle-market focused real estate firm that strives to create value for investors, the real estate operators with whom it invests, and society at large. This firm’s investment focus is on buying, enhancing and creating income streams through joint venture real estate acquisition, repositioning and new development investments.

For more information, please visit www.rockstreetpartners.com.

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